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Source : Danen Technology Corporation

### **Danen announced June 2014 unaudited revenue of NT\$170.27 million**

TAOYUAN, Taiwan, July 1– Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of June 2014 with NT\$170.27 million, up 1.60% MoM and 96.35% YoY.

<u>(TWD in Millions)</u>	<u>2014</u>	<u>2013</u>	<u>MoM (+%)</u>	<u>YoY (+%)</u>
June	170.27	86.72	1.60%	96.35%
Jan.- June	937.36	373.26		151.13%

As the anti-subsidy duty imposed by U.S. to Chinese solar products was higher than expectation in early June, and the preliminary anti-dumping tax ruling is going to release by the end of July, thus Chinese and Taiwanese solar markets were both suffered by the uncertainty and lots of orders have been put on hold. However, with super high efficiency and stable quality performance, the company's shipments of June still increased 1.6% MoM and 96% YoY. The sales of 2Q14 reached NT\$504 million, up 16.1% compared to the previous quarter and business growth is expected to continue in 2H14.

Although the global solar market is affected tentatively by the preliminary ruling on the dual-anti investigation of U.S. at this moment, the market is expected to regain its momentum after the uncertainty is removed. Along with the regained Chinese market, robust Japanese market, and recovering of EU market, under very limited capacity additions, the solar products may fall into short supply situation during 2H14, and the supply chain pricing could have a chance to rebound.

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#### **About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.